

DeSoto Parish Chamber of Commerce, Inc.
Mansfield, DeSoto Parish, Louisiana

TRANSMITTAL LETTER

ANNUAL FINANCIAL STATEMENTS

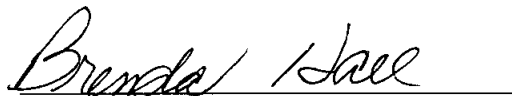
September 18, 2014

Ms. Suzanne Elliott
Engagement Manager
Office of Legislative Auditor
1600 North Third Street
Baton Rouge, LA 70802

Dear Ms. Elliott:

In accordance with Louisiana Revised Statute 24:513, enclosed are the Affidavit and Revenue Certification Form and the annual financial statements for my office, as of and for the year ended March 31, 2014. The statements include all funds under the control of this entity. The accompanying financial statements have been prepared on the cash basis of accounting.

Sincerely,



Officer's Signature



Officer's Name

Enclosures

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENT FOR YOUR RECORDS

Affidavit and Revenue Certification

DeSoto Parish Chamber of Commerce, Inc.

DeSoto Parish

Mansfield, Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS**

The annual sworn financial statements are *required* by Louisiana Revised Statute 24:514 *to be filed with the Legislative Auditor within 90 days after the close of the fiscal year.* The certification of revenues \$50,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i).

Personally came and appeared before the undersigned authority, Brenda Hall, Executive Director, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of the DeSoto Parish Chamber of Commerce, Inc. as of March 31, 2014, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

Brenda Hall

Brenda Hall, Executive Director

Sworn to and subscribed before me this 24 day of Sept, 2014.

Wicky Leglie

NOTARY PUBLIC

7549

Officer's Name : Brenda Hall

Officer's Title : Executive Director

Address : 115 North Washington
Mansfield, LA 71052

Phone : (318) 872-1310

Independent Accountant's Compilation Report

Board of Directors for the
DeSoto Parish Chamber of Commerce, Inc.
Mansfield, Louisiana

I have compiled the balance sheet—cash basis of the DeSoto Parish Chamber of Commerce, Inc. as of March 31, 2014, and the related statement of cash receipts and disbursements—cash basis for the year then ended included in the accompanying prescribed form. I have not audited or reviewed the financial statements included in the accompanying prescribed form and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the form prescribed by the Louisiana Legislative Auditor.

Management is responsible for the preparation and fair presentation of the financial statements included in the form prescribed by the Louisiana Legislative Auditor and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

The financial statements included in the accompanying prescribed form are presented in accordance with the requirements of the Louisiana Legislative Auditor, and are not intended to be a presentation in accordance with the cash basis of accounting.

This report is intended solely for the information and use of the DeSoto Parish Chamber of Commerce, Inc. and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

Deborah D. Dees, CPA

Deborah D. Dees, CPA
September 18, 2014

DeSoto Parish Chamber of Commerce, Inc.**Statement of Cash Receipts and Disbursements
For the Year Ended March 31, 2014**

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. Local Grant – DeSoto Parish Police Jury	\$ 5,000	\$	\$
2. Rental of Meeting Room	27,855		
3. Membership Dues	39,055		
4. Fundraising Activities	40,601		
5. Other	363		
6. Total receipts (add lines 1 - 5)	\$ 112,874	\$	\$
DISBURSEMENTS (Provide Brief Description):			
7. Operating	\$ 18,357	\$	\$
8. Occupancy	14,426		
9. Personnel and Related Costs	50,182		
10. Fundraising/ Promotional	15,246		
11. Economic Development/ Public Relations	27,347		
12. Depreciation	13,480		
13. Total Disbursements (add lines 7 - 12)	\$ 139,038	\$	\$
14. Change in fund balance (Lines 6 minus 13)	\$ (26,164)	\$	\$
15. Fund Balance at beginning of year	\$ 507,997	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ 481,833	\$	\$

See Independent Accountant's compilation report.

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Office of Legislative auditor – Local Government Services, Post Office Box 94397, Baton Rouge, LA 70804-9397

DeSoto Parish Chamber of Commerce, Inc.**Balance Sheet, on March 31, 2014**

	General Fund	Other Fund	Total
ASSETS (balances at year-end) –Give brief description:			
1. Cash and cash equivalents on hand	\$ 11,253	\$	\$
2. Investments (fair value) on hand			
3. Office furnishings (Cost of desks, etc)			
4. Equipment (Cost of fax machine, etc)	547,647		
5. Other (brief description) –Accumulated Depreciation	(76,301)		
6. Total Assets (add lines 1 – 5)	<u>\$ 482,599</u>	<u>\$</u>	<u>\$</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. Payroll liabilities	\$ 766	\$	\$
9.			
10.			
11. Total Liabilities (add lines 7 – 10)	766		
12. Fund balance (amount from Line 16 on Statement A)	481,833		
13. Other			
14. Total Liabilities and Fund Balance (add lines 11 – 13)	<u>\$ 482,599</u>	<u>\$</u>	<u>\$</u>

See Independent Accountant's compilation report.

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